

EdelARC/320/2020-21

May 26, 2020

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sirs,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto**

This is to inform you that CRISIL Ratings has re-affirmed the credit rating of CRISIL PP-MLD AA-r (CE) assigned to Long Term Principal Protected Market Linked Debentures and CRISIL AA- (CE), CRISIL A+ assigned to the Non-Convertible Debentures with the outlook being revised from 'Stable' to 'Negative'. Instruments with CRISIL AA and CRISIL AA (CE) rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

Further, CRISIL Ratings has re-affirmed the credit rating CRISIL A+ assigned to Bank Loan Facilities of the Company with the outlook being revised from 'Stable' to 'Negative'. Instruments with CRISIL A rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

The modifiers "+" (plus) or "-" (minus) reflect the comparative standings within the category.

Also, at the Company's request CRISIL Ratings has withdrawn its rating CRISIL A1+ assigned to the Commercial Paper programme of the Company as there is no amount outstanding against the rated instrument. The same withdrawal is in line with CRISIL withdrawal policy.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Edelweiss Asset Reconstruction Company Limited**



**Deepak Nautiyal**  
**Company Secretary**

**Edelweiss Asset Reconstruction Company Limited**

Corporate Identity Number: U67100MH2007PLC174759

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[www.edelweissarc.in](http://www.edelweissarc.in)