

EdelARC/1052/2019-2020

July 5, 2019

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that CARE Ratings has re-affirmed the credit rating of CARE A1+ assigned to the short term borrowing programme of the Company.

Further, CARE has revised the credit rating of various long term borrowing programmes from CARE AA (Structured Obligation), CARE AA- (Structured Obligation) and CARE PP-MLD AA (Structured Obligation) to CARE AA- (Credit Enhancement), CARE A+ (Credit Enhancement) and CARE PP-MLD AA- (Credit Enhancement) respectively, with the outlook being revised from Positive to Stable.

CARE A1 rating is considered to have a very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. CARE AA and CARE PP-MLD AA ratings are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk. Further, CARE A rating is considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The modifiers "+" (plus) or "-" (minus) reflect the comparative standings within the category.

Brickwork Ratings has re-affirmed the credit rating of BWR AA+ (Structured Obligation) assigned to the long term borrowing programmes of the Company, with the outlook being revised from stable to negative.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Asset Reconstruction Company Limited


Deepak Nautiyal
Company Secretary