

EdelARC/949/2019-2020

June 26, 2019

**BSE Limited**  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sirs,

**Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto**

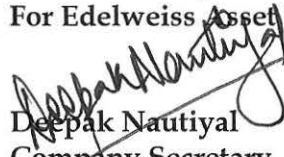
This is to inform you that ICRA Limited has re-affirmed the credit rating of [ICRA]A1+ assigned to the short term borrowing programme of the Company. [ICRA]A1 rating is considered to have a very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk.

Further, ICRA has revised the credit rating of various long term borrowing programmes from [ICRA]AA (SO) and PP-MLD[ICRA]AA (SO) to [ICRA]AA- (SO) and PP-MLD[ICRA]AA- (SO) and from [ICRA]AA- to ICRA A+ respectively, with the outlook continuing to be negative. [ICRA]AA- (SO)/PP-MLD[ICRA]AA- (SO) rating indicates high degree of safety regarding timely payment of financial obligations and carry very low credit risk and [ICRA]A+ rating indicates adequate degree of safety regarding timely payment of financial obligations and carry low credit risk.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Edelweiss Asset Reconstruction Company Limited

  
Deepak Nautiyal  
Company Secretary

