

EdelARC/163/2020-2021

May 06, 2020

Ms. Savitri Yadav
Compliance Officer,
SBICAP Trustee Company Limited
Apeejay House, 6th Floor, West Wing,
Dinshaw Wachha Road, Churchgate,
Mumbai - 400 020.

Dear Sirs,

Sub: Disclosure under Regulation 56(1)(c)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that ICRA Limited has revised the credit rating of Non-convertible Debentures and Bank Lines from [ICRA] A+, [ICRA] AA- (CE) to [ICRA] A, [ICRA] A+ (CE) and Long-term Principal Protected Market Linked Debenture programme from PP-MLD [ICRA] AA- (CE) to PP-MLD [ICRA] A+ (CE) with the outlook continuing to be negative. [ICRA]A/PP-MLD [ICRA] A indicate adequate degree of safety regarding timely payment of financial obligations and carry low credit risk. The modifiers + (plus) or - (minus) reflects their relative position within the rating categories concerned.

Kindly note that of the total amount of Rs. 4,800 crores of instruments rated by ICRA Limited, the Company has not utilised the facility of Rs. 4034 crores.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Asset Reconstruction Company Limited



Deepak Nautiyal
Company Secretary