

EDELWEISS ASSET RECONSTRUCTION CO. LTD.  Edelweiss
CIN - U67100MH2007PLC174759 Ideas create, values protect

Registered Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098
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APPENDIX- II - A and IV-A [See proviso to rule 6 (2) and proviso to rule 9 (1)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

Public Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and to the Borrower and Guarantor(s) in particular that the below described immovable properties mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Abhyudaya Co-operative Bank Limited ("Assignor Bank") and thereafter transferred to Edelweiss Asset Reconstruction Company Limited acting in its capacity as Trustee of EARC Trust - 364 ("EARC"), viz. the Secured Creditor, the assignee of loans sanctioned by Assignor Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **31st March 2020**, for recovery of **Rs. 26,30,94,024.5 (Rupees Twenty Six Crores Thirty Lakh Ninety Four Thousand Twenty Four Rupees and Five Paise Only)** being due as on 29th February 2020 together with further interest and other expenses/costs thereon to EARC viz. Secured Creditor from **M/s Sai Shikshan Sanstha ("Borrower") and Mr. Vithalrao R. Ambarwadikar, Mr. Babasaheb B. Ghuge, Mr. Suryakant V. Ambarwadikar, Mr. Sujata S. Mundhe, Mrs. Ganga V. Ambarwadikar, Mrs. Shashikala B. Ghuge, Mrs. Pragati S. Ambarwadikar, Mr. Sanjay V. Mundhe, Ms. Surekha V. Ambarwadikar ("Guarantors")**.

The reserve price and earnest money deposit for property shall be as follows:

Reserve price (Rs) :-20,00,00,000/-

Earnest Money Deposit (Rs):- 2,00,00,000/-

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that piece or parcel of land totally admeasuring 8 Hectares 44 R or 84400.00 sq.mtrs., along with all present & future buildings, structures, furniture, fixtures, fittings, equipment, etc. constructed thereon, situated at Gat No.59 & 60, Village Limbejalgaon, Taluka Gangapur, District Aurangabad future structure/ building constructed/ to be constructed thereon; and bounded as under:

Combined Boundaries of Land at Gat No.59 & 60

On or towards East: Land in Gat No. 58 & 59, **On or towards West:** Land in Gat No. 41 & 59, **On or towards North:** Land in Gat No. 59, **On or towards South:** Land in Gat No. 61

For detailed terms and conditions of the sale, please refer to the link provided in the Secured Creditor's website i.e. www.edelweissarc.in/PropertySale.aspx

For any further details/ queries w.r.t. property please contact on (+91) 9930235957.

Date : 13.03.2020

Place : Mumbai

Sd/-
Authorised Officer

