

**APPENDIX- IV-A [See proviso to rule 8(6)]****NOTICE FOR SALE OF IMMOVABLE SECURED ASSETS OF ACROPETAL TECHNOLOGIES LTD**

E-Auction Sale Notice for Sale of Immovable Secured Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act") read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 ("Rules").

That, **State Bank of Travancore (now State Bank of India)** (hereinafter referred to as "Assignor Bank") had assigned the debt of **Acropetal Technologies Limited** (hereinafter referred as "Borrower") together with underlying Securities in favor of **Edelweiss Asset Reconstruction Company Limited** acting in its capacity as the trustee of **EARC Trust SC- 131** (hereinafter referred to as "EARC") vide Assignment Agreement dated **March 31, 2015**. Pursuant to the said assignment, EARC stepped into the shoes of the Assignor Bank and therefore, exercises its rights as the secured creditor.

That the Authorised Officer of Assignor Bank, in its capacity as secured creditor, under the SARFAESI ACT and in exercise of powers conferred under Section 13(12) read with Rule 9 of the Rules issued Demand Notice under section 13(2) dated 09.04.2014 calling upon the Borrower/Mortgagor/Guarantors to pay the amount mentioned in the said Notice being **Rs. 25,79,26,378/- (Rupees Twenty Five Crores Seventy Nine Lakhs Twenty Six Thousand Three Hundred and Seventy Eight Only)** outstanding as on date 28.02.2014 together with interest and costs thereon within 60 days from the date of receipt of the said notice.

The Assignor Bank, in its capacity as secured creditor, had taken possession of the below-mentioned immovable secured asset in Lot I on June 18, 2014 and EARC, in its capacity as secured creditor, had taken possession of the below-mentioned immovable secured asset in Lot II on May 08, 2019 under section 13(4) of SARFAESI Act read with Rule 8(1) of Rules there under respectively.

Notice is hereby given to the public in general and in particular to the Borrower/mortgagor /Guarantor(s) that the below described immovable secured assets mortgaged in favor of the Assignor Bank, the physical possession of which is with the **Authorised Officer (AO) of EARC as the secured creditor will be sold on "As is where is", "As is what is", and "Whatever there is" basis on November 25, 2020, for recovery of Rs. 25,79,26,378/- (Rupees Twenty Five Crores Seventy Nine Lakhs Twenty Six Thousand Three Hundred and Seventy Eight Only)** towards the dues of EARC as on February 28, 2014 together with further interest and other expenses/costs thereon and deducted for any money received by EARC from Borrower and/or Mortgagor/Guarantor(s).

The Reserve Price, Earnest Money Deposit (EMD), date and time of inspection are given in the table below-

Details of Secured Assets put for Auction

LOT	Reserve Price (Amount in Rs.)	EMD (Amount in Rs.)	Bid Increment (Amount in Rs.)	Date and Time of Inspection
LOT I	2,00,00,000	20,00,000	5,00,000	November 12, 2020 from 11am to 5pm
LOT II	7,00,00,000	70,00,000	10,00,000	November 13, 2020 from 11am to 5pm

Description of Secured Immovable Assets put for Auction

Lot I : All that piece and parcel of the property bearing Residential converted Sy.no. 11/7 situated at Kammanahalli, Begur Hobli, Bangalore, South Taluk, measuring 20 guntas or 21,780 sq.ft, together with all appurtenances, whatsoever whether underneath or above the surface, in the name of Acropetal Technologies Ltd.

Lot II : All that piece and parcel of the residential property bearing New Municipal No.8,(Old No.74-75,57) PID No.65-321-8 (formed out of old sites bearing Nos.57, 74, 75 situated at Nainappa Setty Palya Begur Hobli, Bangalore South Taluk) now known as 3rd Main Road, Industrial Area, N.S.Palya, Ward No.65 Bangalore, measuring East to West 90 ft and North to South 75 ft, in all measuring 6,750 square feet with 220 squares of construction thereon consisting with RCC Roof, Cement Flooring, & steel windows in the name of Acropetal Technologies Limited. The house is provided with water, electricity and sanitary connection and **bounded on the North by :** House Nos.55 & 76, **South by :**House Nos.73 & 58, **East by :** Road, **West by :** Road

For detailed terms and conditions of the sale, please refer to the link provided in EARC's website i.e.

<https://www.edelweissarc.in>

Mob. No. – 7506642532 / 9819099457

Date: November 05, 2020

Place: Mumbai

Authorised Officer

Edelweiss Asset Reconstruction Company Limited